



298 WINDING HILL DRIVE
HACKETTSTOWN, NJ 07840
Tel: 908-393-5578/203-543-4917
Email: info@hacodeful.org
www.hacodefu.org

April 10th, 2021

To the HACODEFU family,

Dear all,

RE: 2020 ANNUAL REPORT

We are extremely delighted once again to express our heartfelt gratitude and appreciation for your continued support in our charitable mission of awarding scholarships to bright and needy students. We are extremely excited to report our achievements of supporting these students. We have continued to support bright needy students in high schools and colleges with tuition/fees, housing, projects, and educational attachments, among others. Graduations in 2020 were deferred to 2021 due lockdowns from the COVID-19 pandemic. Updates on cumulative number of graduates will appear in the next edition of 2021. Despite, the pandemic, we continued to support and encourage the students that resumed studies either remotely or partially on campus.

Please take a minute or two to read and listen to the testimonials from the beneficiaries of the program at our new and updated website <https://www.hacodefu.org/testimonials>.

Finances:

- I. Revenues:** A total of **\$37,980** were available in 2020 (Figure 1).
- II. Expenditures:** A total of **\$15,969** was expensed in 2020 (Figure 2).
- III. Financial Tracker 2010-2020:** Revenues and expenses are tracked in Figure 3 below.

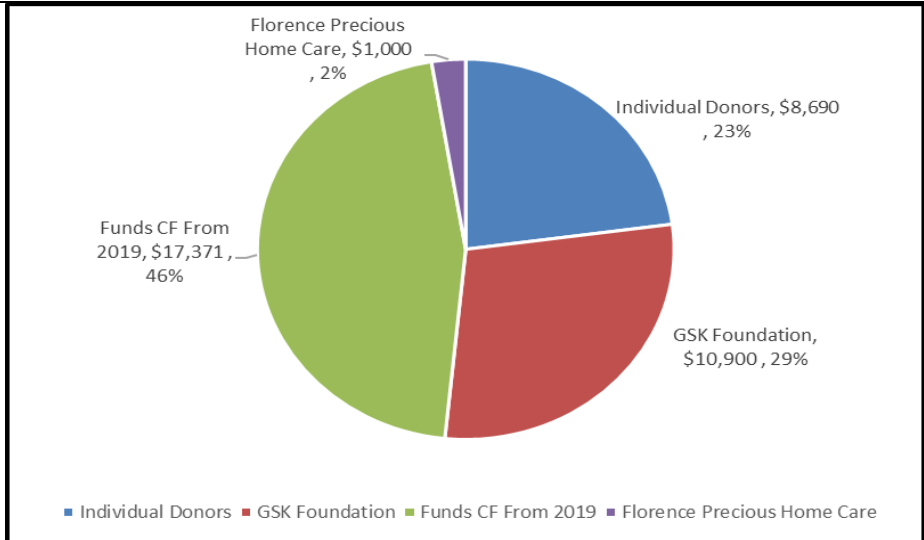


Figure 1: Sources of Revenue in 2020

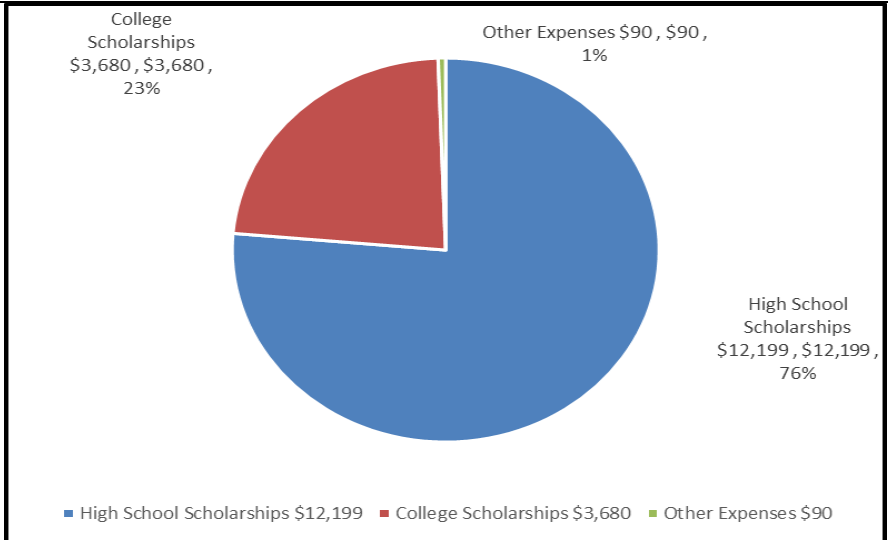


Figure 2: Expenditure in 2020

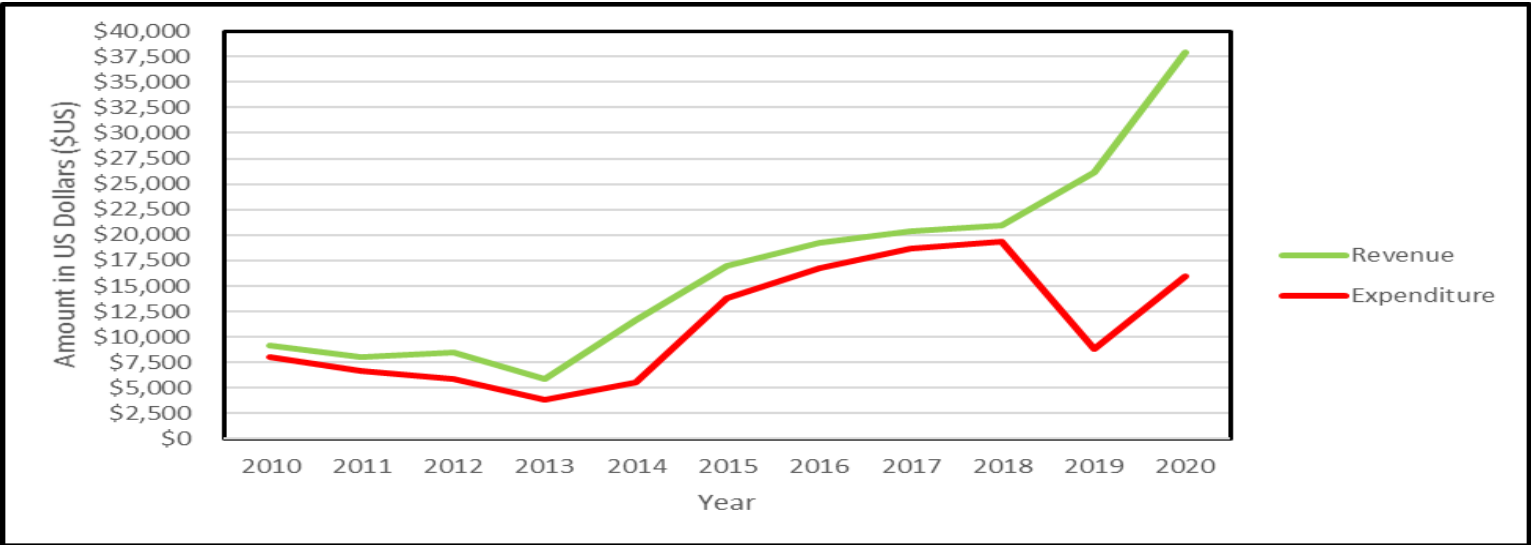


Figure 3: Financial Tracker 2010- 2020

Education

I. College Education

We continued to extend scholarships to 11 students in different colleges and universities in Kenya. We aspire to continue keeping track of these beneficiaries for the sake of accountability, and the desire to keep you in the loop on their advancement to post-secondary education and career life after, whenever possible.

II. High School Education

We extended scholarships to a total of 138 high school students. Half of the scholarships were awarded to students attending Muhudu High School. The funding for Muhudu High School was able to keep 69 students in class, and, also, contribute to the construction of a classroom. We have big dreams for Muhudu High School, as we are planning to establish a center of excellence that will benefit both students and the local community.

Sustainable Fundraising Opportunities

We continue with our mission to finding resources that will provide sustainable cash flow for our scholarship programs in perpetuity. We plan to have our inaugural dinner fundraiser in December of 2021 to the extent that people can travel and congregate following the current COVID-19 pandemic. We continue to seek ideas and any contacts that would help in this endeavor.

Individual donations are being accepted through our Safaricom Till number 577136 and our new updated website <https://www.hacodefu.org/donate>.

10 Year Anniversary

We plan to celebrate our belated 10-year anniversary milestone in December of 2021. These celebrations were delayed from 2020 due to the COVID-19 pandemic. Celebrations will be done in Muhudu Ward, Hamisi Sub-County in Vihiga County. The actual date and venue will be shared on our website and Facebook page when they become available.

Thank you for taking time to share in our achievements of 2020; and being an integral part of the unfolding beautiful success story of a bright future for the forgotten bright and needy child. We hope and pray that you will continue to support us in transforming the academic fortunes of these future leaders.

Sincerely



Gilbert Marava Shanga, Ph.D. MBA

President of HACODEFU